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March 31, 2011

PLEASE FORWARD THIS NOTICE TO YOUR PURCHASING DEPARTMENT

To Our Valued Customers,

As you have heard in the news, due to the continued instability in the global market, the price of crude oil continues to rise dramatically. This impacts the price of the base oils and additives used in the production of lubricants as well as gasoline, diesel fuel, heating oil and other petroleum related products.

Along with most major oil companies our primary supplier, Chevron, has announced an average price increase of 10% effective April 18, 2011.

Our price increase will be implemented on April 18th and will include all Chevron, Total, Super S and Advantage products as well as our own Ocean State Oil brand.

Ocean State Oil will not compromise quality for price. Our sales and service staff will work closely with you to offer the most cost efficient, quality products available to insure longer life for your equipment.

Your business is appreciated. We want to remain your lubricant source.

Sincerely,

A handwritten signature in blue ink that reads "Dan A. Bell". The signature is written in a cursive style with a large, stylized initial "D".

Dan Bell, President
Ocean State Oil, Inc